

Revised info on deduction for child and dependent
The data I should you was erroneous

EXHIBIT

4

DATE 3-13-07

HB 719

Individual and Corporate Income Taxes

Montana Individual Income Tax Return Data, Full-Year Residents 2004 and 2005						
	2004		2005		Difference in Total	
	Count	Total	Count	Total	Absolute	Percent
ITEMIZED DEDUCTIONS						
Medical insurance premiums	94,049	251,763,151	94,040	266,946,118	15,182,967	6.03%
Medical and dental	73,468	258,564,236	72,350	273,368,945	14,804,709	5.73%
Long term care insurance premiums	10,355	18,472,371	10,624	19,124,533	652,162	3.53%
Federal income tax deduction	n.a.	1,749,652,428	264,550	915,474,509	(834,177,919)	-47.68%
Federal income tax withheld	229,194	1,031,504,069	234,234	1,123,387,180	91,883,111	8.91%
Federal estimated tax paid	44,719	560,417,413	48,709	504,333,266	(56,084,147)	-10.01%
Federal income tax balance	43,830	142,400,798	52,566	147,084,369	4,683,571	3.29%
Federal income tax additional years	4,906	15,330,148	4,176	12,229,277	(3,100,871)	-20.23%
Property taxes	195,036	313,019,635	192,268	313,167,636	148,001	0.05%
Other deductible taxes	135,761	44,860,192	176,375	56,835,533	11,975,341	26.69%
Home mortgage interest	148,977	775,952,387	153,897	852,044,469	76,092,082	9.81%
Other interest	9,160	27,543,815	9,445	38,056,370	10,512,555	38.17%
Charitable contributions	180,778	375,309,514	185,085	432,054,889	56,745,375	15.12%
Child/dependent care expenses	1,016	1,544,650	950	1,494,959	(49,691)	-3.22%
Casualty and theft losses	408	3,618,700	405	4,477,764	859,064	23.74%
Employee business exp/other (Misc 1)	54,930	160,407,920	53,832	174,095,185	13,687,265	8.53%
Other misc. deductions (Misc 2)	2,051	4,928,271	2,208	6,133,005	1,204,734	24.45%
Gambling Losses	1,048	5,747,520	993	7,371,107	1,623,587	28.25%
Other itemized deductions	n.a.	n.a.	n.a.	3,850,504	n.a.	n.a.
Total Itemized Deductions	285,792	3,991,384,790	290,738	3,364,447,516	(626,937,274)	-15.71%
TOTAL DEDUCTIONS	490,484	4,515,011,336	490,639	3,904,632,371	(610,378,965)	-13.52%
VALUE OF EXEMPTIONS	495,213	1,638,153,840	497,453	1,702,278,400	64,124,560	3.91%
MONTANA TAXABLE INCOME	408,890	9,639,357,024	414,841	11,927,345,254	2,287,988,230	23.74%
Tax from tax table	408,799	620,917,791	414,841	667,849,230	46,931,439	7.56%
Capital Gains Tax Credit	n.a.	n.a.		15,361,935	15,361,935	n.a.
Tax before credits/adjustments	408,816	620,917,791	414,841	652,487,295	31,569,504	5.08%
Recapture tax and withdrawal penalties	40	16,466	26	23,846	7,380	44.82%
Montana tax withheld	383,761	447,516,834	386,430	469,974,264	22,457,430	5.02%
Estimated payments	43,390	157,167,042	45,705	173,754,360	16,587,318	10.55%
Payment made with extension	3,339	18,004,588	4,797	34,361,204	16,356,616	90.85%
Elderly homeowner/renter credit	16,146	8,076,357	15,711	7,853,725	(222,632)	-2.76%
Total Payments	421,423	630,764,821	423,658	685,967,399	55,202,578	8.75%
CREDITS						
Physician credit for rural practice	70	336,829	53	252,400	(84,429)	-25.07%
College contribution credit	2,209	171,903	2,462	206,886	34,983	20.35%
Charitable endowment credit	844	2,502,605	862	2,491,431	(11,174)	-0.45%
Elderly care credit	41	27,911	50	55,257	27,346	97.98%
Other state/foreign tax credit	11,160	17,407,297	11,143	18,854,161	1,446,864	8.31%
Contractor's gross receipts credit	340	804,843	354	1,024,102	219,259	27.24%
Alternative energy systems credit	942	445,967	1,544	640,431	194,464	43.61%
Energy conservation credit	12,196	3,098,479	17,960	5,623,446	2,524,967	81.49%
Alternative energy production credit	26	16,982	24	11,090	(5,892)	-34.70%
Recycling credit	69	307,678	82	410,815	103,137	33.52%
Dependent care assistance credit	8	6,208	9	8,818	2,610	42.04%
Employee health insurance credit	676	427,460	774	517,110	89,650	20.97%
Historic bldg. preservation credit	29	97,748	18	51,297	(46,451)	-47.52%
Developmental disability account credit	1	1,050	1	2,715	1,665	158.57%
Empowerment zone credit	1	365	2	969	604	165.48%
Other credits	80	808,488	n.a.	814,152	5,664	0.70%
Total Credits	27,199	26,461,813	n.a.	30,965,080	4,503,267	17.02%